

Theme III: Karnataka State and Local Finances

- Karnataka State Finance Commissions: Recommendations and Evaluation
- Growth of Public Expenditure and its Impact on State GDP
- Tax and Non-Tax Revenue Mobilization
- State Fiscal Discipline and Economic Development
- State Public Debt and its Management
- Fiscal Decentralization and Financial Status of Local Self-Governance
- Local Public Goods and Role of Local Governances

Theme IV: Public Policies and Programmes for Inclusive Growth

- Atma Nirbhar Bharat Abhiyan
- Pradhan Mantri Garib Kalyan Package (PMGKP) Insurance Scheme
- Pradhan Mantri YUVA Yojana
- PM Daksh Yojana
- Swachh Bharat Abhiyan (SBA)
- Make in India Programme (MIP)
- PM-KISAN (Pradhan Mantri Kisan Samman Nidhi) Scheme
- Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
- Pradhan Mantri Fasal Bima Yojana/Crop Insurance Schemes
- Prime Minister's Jan Dhan Yojana (PMJDY)
- Pradhan Mantri MUDRA Yojana (PMMY)
- Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNRES)
- National Rural Livelihood Mission (NRLM)/SGSY
- PPP Model

Call for Papers

Paper contributors can send their original research on any sub-topics mentioned above or any other topic relevant to the main theme of the conference. The selected quality papers are likely to be published in an edited book with ISBN by reputed national level publishers soon after the conference. Abstract of accepted papers along with invited and keynote papers will be published as Souvenir of the conference.

A hard copy of extended abstract (not more than 1000 words) along with full paper (not more than 15 pages) should be sent on or before 12-06-2022 to: **Dr. R. R. Biradar, Organizing Secretary, Department of Economics, Karnatak University, Pavate Nagar Dharwad – 580 003** and a soft copy of the same should be sent to: **kudeconocon2020@kud.ac.in**

Guidelines for Submission of Full Paper

Original research papers will be considered for presentation and /or publication provided they are submitted as per the following guidelines:

- The accepted full paper should have, in order, the title, author's name and address, abstract (not more than 250 words), keywords, besides containing the details of introduction, research issues, objectives, methodology, empirical findings, conclusions and policy prescriptions, and references.
- Research papers not exceeding 15 pages should be typed in MS Word with Times New Roman, 12 font size and double-spaced.
- The reference should be provided in accordance with APA Style.
- All the submitted research papers would go through plagiarism detection. All the research papers will be reviewed by the selection committee and the selected papers will be called for presentation.

Important Dates

Last date for submission of abstract & full paper	12-6-2022
Intimation for acceptance of abstract & full paper	14-6-2022
Last date for registration	18-6-2022

How to Register

All those who participate or present their research paper in the conference are required to register their name well in advance. The registration fees may be paid either through a DD drawn in favour of "Organising Secretary, National Conference" payable at Dharwad or on-line banking through RTGS/NEFT. A hard copy of the filled registration form along with the receipt of the registration fees paid should be sent to the Organising Secretary and soft copy of the same should be sent to : **(kudeconocon2020@kud.ac.in)**. The registration fees paid includes the expenditure towards your breakfast, food, lodging and conference kit. The registration is compulsory for all.

Registration Fees		On line Payment (RTGS/NEFT)	
Teachers/ Academicians	Rs. 1,000/-	Bank Name & Branch	SBI Bank & KU Campus Dharwad
		Account Name	Organizing Secretary National Conference
Research Scholars	Rs. 600/-	Account No	39098975703
PG Students	Rs. 100/-	IFSC Code	SBIN0001728

Travel and Accommodation

As limited funds are available, selected paper contributors will be provided with a maximum of 2nd Class train fare subject to submission of original tickets. Those who get registered by the due date will be provided with free accommodation on twin sharing basis.

How to reach KUD

Nearest Railway Station is at Dharwad and Hubballi which are directly connected to major cities of neighbouring states and Auto Rickshaw/ Taxi/bus service can be availed to reach Karnatak University, Dharwad. Nearest Airport is at Hubballi (24 Kms) which is connected with Bengaluru, Goa, Mumbai, Delhi, Ahmedabad, Chennai, Hyderabad, Tirupati & Kochin. Taxi can be availed from Hubballi Airport to reach Karnatak University, Dharwad.

For Further Details Contact

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KARNATAK UNIVERSITY, DHARWAD

(University with Potential (or Excellence))

Department of Economics

(UGC-SAP Assisted Department)

SAPPHIRE JUBILEE CELEBRATION YEAR 2019-20



ICSSR Sponsored

National Conference (Offline/Online)

ON

INDIAN PUBLIC FINANCE AND POLICY: ACHIEVEMENTS, CHALLENGES & WAYS FORWARD

24th and 25th June 2022

Venue: Golden Jubilee Auditorium,
Karnatak University, Dharwad

JOINTLY ORGANIZED

BY

Department of Economics

Karnatak University

Dharwad - 580 003, Karnataka, India

&

Centre for Multi-disciplinary Development

Research (CMDR) Dharwad – 580 004,

Karnataka, India



Karnatak University

Karnatak University, the second oldest university in Karnataka State, was established at Dharwad in 1949 in a sprawling campus spread over 888 acres. The University at present covers four districts of North Karnataka under its jurisdiction. It has seven Faculties and three Post-Graduate Centres at Haveri, Gadag and Karwar and five constituent and 282 affiliated colleges. The University identifies the needs and overall development of students of this region of North Karnataka and has undertaken several steps to popularize higher education. The University has been recognized with the Potential for Excellence (UPE) by University Grants Commission, New Delhi.

Host Department

The Department of Economics was established in 1955. It is one of the leading Social Science Departments in the University that has provided rigorous theoretical and applied edge to the courses being offered. The Department has commemorated its “Sapphire Jubilee Celebration” during 2019-20 as it completed 65 years of its functioning. The Department offers courses in MA in Economics and M. Phil/Ph. D. in Economics. MA in Economics is also offered at the University Constituent and Affiliated colleges. Recently, the University has established Dr. D. M. Nanjundappa Centre for Applied Research in Economics (DMN-CARE) to undertake research and organise conferences/ special lectures/ panel discussions on the issues of public finance and policy. The Department has its own library, Computer lab, well-equipped infrastructure and qualified teachers.

The teachers are actively involved in the research activities that are funded by the UGC, ICSSR and the State and Local Governments, and participated in several national and international conferences. The teachers have received national and international awards and recognitions for their research contributions and publications. The teachers of the Department were also associated with the Karnataka State Tax and Revenue Reform Committees and the Karnataka State Planning Board in various capacities. The Department has been awarded the UGC-SAP (DRS-I & II) by the UGC, New Delhi.

About CMDR, Dharwad

Centre for Multi-disciplinary Development Research (CMDR) is an autonomous social science research institute recognized and financially supported by the Indian Council of Social Sciences Research (ICSSR), MHRD, Government of India as well as Govt of Karnataka. The objectives of the Centre are to undertake research on various facets of socio-economic development and organise workshops/training programmes on research methodology/skill development. CMDR is also recognized by Karnatak University, Dharwad; Kannada University Hampi; Mangalore University, Mangaluru; and CMR University, Bengaluru as a centre for Ph.D. Programme.

The Government of Karnataka has instituted Dr. D. M. Nanjunadappa Chair for undertaking research on regional imbalance and Shri Abdul Nazir Sab Panchayat Raj Chair for undertaking research and training on local self-governance in CMDR. The Institute also has an Endowment instituted by Canara Bank. CMDR has emerged as one of the pioneering research institutes in India focussing on action research in Social Science and is trying to emerge as an active Think Tank of North Karnataka.

About the Conference

Ever since market-oriented liberalizing reforms have been initiated in 1991, Indian economy has undergone significant structural transformation. Besides taking to a higher growth trajectory, the reforms have helped to make the economy more resilient, less vulnerable to external shocks and have increased productivity to enhance growth potentials. India has emerged as one of the fast growing economies in the world and is expected to be one of the top three “economic superpowers” of the globe with an aspirational US \$5 trillion GDP by 2024.

However, the Indian economy has already been slowed down due to decline in consumption and investment as well as stagnant exports during the last several years and the GDP was contracted due to COVID-19 Pandemic and consequent lockdown in recent years. While the accommodating monetary policy has done much to reduce the real rate of interest, the investment is yet to pick up and unfortunately, there is very little fiscal policy space available to spur consumption and investment. There is considerable discussion in academic and policy circles as to whether there should be a temporary relaxation from the rule based fiscal policy to make it truly counter cyclical. In a crusade towards attaining the above mark and tide over the current economic slowdown, a novel approach needs to be designed through academic discussion on several aspects of public finance and policies by organizing a two days national level conference.

In India, fiscal policy along with monetary policy plays a critical role in achieving sustained, equitable and stable economic growth. Fiscal policy is a critical component of the public policy framework followed to raise the resources through taxation, provide competitive levels of social services and physical infrastructure. At the same time, it is important to contain unproductive expenditure & avoid excessive borrowings to leave sufficient borrowing space in the financial market for the private sector. Since the 1990s, India has been struggling hard to raise the required revenues from taxation, manage public expenditure efficiently and contain the fiscal deficit to manageable level. In 1991, the Central Government’s fiscal deficit had jumped to unmanageable level of 8.4 per cent of GDP and the combined fiscal deficit of the Central and State Governments was more than 10 per cent of GDP.

Consequently, there have been a number of important changes in the policies of public finance in India. Enactment of the Fiscal Responsibility and Budget Management Act (FRBMA) in 2003 was essentially to calibrate a rule based fiscal policy to contain the deficit and debt at a sustainable level. The measure was intended to

management of the economy. Subsequent amendments to the FRBMA Act and rules, reforms in public expenditure, implementation of Goods and Services Tax (GST) and the recommendations of the 14th & 15th Finance Commissions, and the like have made significant impact on the patterns of public expenditure and consequent impact on economic growth, the public revenue mobilization, fiscal discipline and magnitude of public debt. The fiscal position of the State Governments has also been impacted with the modifications in the sharing pattern of centrally sponsored schemes and more importantly, the implementation of GST since 2017.

The COVID-19 pandemic has also adversely impacted the Indian Economy and fiscal discipline of the State and Central Governments during 2020-21. Therefore, the above issues have to be discussed by scholars at length. Against this backdrop, a two days national level conference (Offline/Online) on “Indian Public Finance and Policy: Achievements, Challenges and Ways Forward” is being organized.

The objectives of the conference are to: 1) invite the scholars to present their research findings and promote an academic debate on the Indian public finance and policies; 2) analyse the trends and patterns of public expenditure and its impact on economic growth during the pre and post covid situation; 3) examine the impact of tax reforms on public tax revenue mobilization; 4) examine the impact of FRBM Act 2003 and its subsequent modification on fiscal discipline and public debt; 5) study the trends and patterns of public revenue and expenditure and the status of fiscal health in Karnataka State; 6) examine the performance of government policies and programmes for inclusive growth; and 7) recommend policy prescriptions for efficient management of Indian public finance and economy.

In order to address the above objectives and arrive at the concrete policy prescriptions, the following sub-themes have been identified. These are not exhaustive but only illustrative.

Theme I: Public Expenditure, Revenue and Economic Growth during the Pre & Post-Covid

- Analysis of Public Expenditure and its Management
- Impact of Public Expenditure on Economic Growth
- Public Expenditure on Social Sector Development (Education Health)
- Effectiveness of Public Expenditure and Delivery of Social Services
- Tax Reform Commissions and Recommendations
- Trends and Patterns of Public Revenue Mobilization
- Direct Taxes-Personal Income Tax and Corporate tax
- Indirect Taxes-Implications and Impact of GST

Theme II: Fiscal Discipline, Public Debt and Fiscal Federalism

- Trends in Budgetary Deficits-Revenue, Fiscal and Primary Deficits
- Fiscal Responsibility and Budget Management Act (FRBMA) and its Impact on Fiscal Discipline
- Trends and Patterns of Public Debt and its Impact on Economic Growth
- Public Debt Management and Sustainability
- Interdependency between Fiscal Policy and Monetary Policy
- Fiscal Federalism - Issues of Equity and Efficiency
- Intergovernmental Transfers in India
- Local Government Finances-ULBs and PRIs



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NATIONAL CONFERENCE

INDIAN PUBLIC FINANCE AND POLICY

ACHIEVEMENTS, CHALLENGES AND WAYS FORWARD

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24th and 25th June 2022, Venue : Golden Jubilee Auditorium, Karnatak University, Dharwad